



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**SECURITIES AND EXCHANGE COMMISSION**

DAVAO EXTENSION OFFICE  
Univ. Ave., Juna Subd., Matina, Davao City

S.E.C. Reg. No **CS200629755**

**CERTIFICATE OF FILING OF INCREASE OF CAPITAL STOCK**

**TO ALL TO WHOM THESE PRESENTS MAY COME, GREETINGS:**

**THIS IS TO CERTIFY** that the certificate of Increase of Capital Stock of

**PNX-UDENNA INSURANCE BROKERS, INC.**

copy annexed, from **₱ 5,000,000.00** divided into **50,000** shares with a par value of **₱100.00** per share to **₱ 20,000,000.00** divided into **200,000** shares with a par value of **₱ 100.00** per share, approved by a majority of the Board of Directors and the vote of the stockholders owning or representing at least two-thirds (2/3) of the outstanding capital stock at a meeting held on **September 28, 2011**, signed by a majority of the directors of the Corporation and countersigned by the Chairman and the Secretary of the stockholders' meeting was approved by the Commission on the date indicated hereunder in accordance with the provision of Section 38 of the Corporation Code of the Philippines, Batas Pambansa Blg. 68 approved on May 01, 1980, and copies thereof are filed with the Commission.

**IN WITNESS WHEREOF**, I have hereunto set my hand and caused the seal of this Commission to be affixed at **Davao Extension Office**, Juna Subdivision, **Matina, Davao City, Philippines**, this 23<sup>d</sup> day of **December**, Two Thousand and **Eleven**.

By Authority of the Commission:

**JAVEY PAUL D. FRANCISCO**  
Director, SEC-DEO

